

**MINUTES**  
**GVR INVESTMENT AD HOC COMMITTEE**  
Tuesday, July 3 2018  
1:30 PM GVR Administrative Offices Annex

Posting Approved by Tom Sadowski, July 6, 2018 2:37pm  
Pending Committee Approval

**ATTENDEES:**

Tom Sadowski, Chair, by telephone; Roger Myers, Director; Vicky Mournian; Steve Wilhelm; Gene Kasper, by telephone; Carol Crothers (ex officio), by telephone; Skip Breither, Edward Jones Financial Adviser.

**GUESTS: 9**

**STAFF LIAISON:** David Webster, Accounting Supervisor

**ADDITIONAL STAFF:** Tom Demma, Karen Miars

- 1.) **CALL TO ORDER / ESTABLISH QUORUM**  
Chair Sadowski called the meeting to order at 1:30 pm.  
Roll call by Webster; Quorum established.
- 2.) **MINUTES**  
**MOTION: Crothers / Seconded. Approve minutes from the June 5, 2018 meeting.**  
**Passed: unanimous**
- 3.) **MARKET UPDATE**  
Breither provided a summary of current national economic conditions, including the interest rate environment, and how rates might affect GVR investments.  
Breither and CFO Moose will determine current funding needs and the amount to be invested in certificates of deposit.
- 4.) **ACCOUNTS REVIEW: Emergency; Maintenance, Repair and Replace (MR&R); New Initiatives; Operations**  
Myers reported.  
Sadowski recommended a cash flow analysis, including Operations; MR&R; Capital Spending; and New Initiatives be prepared and updated each month.
- 5.) **INVESTMENTS COMPLETED SINCE LAST MEETING** – Addressed during review of accounts
- 6.) **REQUEST FOR PROPOSAL (RFP) UPDATE**  
Myers reported on progress of RFP.  
Wilhelm agreed to review documentation and provide to committee members within 2 weeks.  
Sadowski indicated all committee member's input is welcome.
- 7.) **MEMBER COMMENTS: 0**
- 8.) **ADJOURNMENT**

**MOTION: Mournian / Seconded. Adjourn the meeting at 3:08 pm.**  
**Passed: unanimous**

Scheduled Meetings

Tuesday, September 4, 2018 – GVR Administration Office – Annex

Tuesday, October 2, 2018 – GVR Administration Office – Annex

Tuesday, January 1, 2019 – GVR Administration Office - Annex